

Banking and Financial Abbreviations

Acronyms	Abbreviations
ABEDA	Arab Bank for Economic Development in Africa.
ACF	Auto Correlation Function.
ACS	Automated Clearing System.
AD	Authorized Dealer.
ADB	Asian Development Bank.
ADF	Automated Data Flow
ADR	American Depository Receipt.
AEPS	Aadhaar Enabled Payments Switch
AFS	Annual Financial Statement.
AGM	Annual General Meeting.
AIC	Agricultural Insurance Company.
AIF	Alternative Investment Fund
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AMFL	Association of Mutual Funds in India.
AML	Anti-Money Laundering
AMRMS	Audit and Risk Monitoring Mechanism
ANBC	Adjusted Net Bank Credit
APBS	Aadhaar Payment Bridge System
ARC	Asset Reconstruction Companies
ASBA	Applications Supported Bank Accounts
ASSOCHAM	Associated Chambers of Commerce and Industry of India.
ATM	Automated Teller Machine.
BCBS	Basel Committee on Banking Supervision
BCSBI	Banking Codes and Standards Board of India
BIS	Bank for International Settlements.
BOB	Bank of Baroda.
BOE	Bill of Exchange
BOI	Bank of India.
BOP	Balance of Payments.
BOR	Bank of Rajasthan.
BOT	Build, Operate and Transfer.
BR Act	Banking Regulations Act, 1949.
BSCS	Basel Committee on Banking Supervision.
BSE	Bombay Stock Exchange.
BSR	Basic Statistical Returns.
CA	Chartered Accountant.
CAD	Current Account Deficit
CAG	Controller and Auditor General.
CAR	Capital Adequacy Ratio
CARE	Credit Analysis and Research Limited
CASA	Current and Savings Accounts
CB	Canara Bank.
CBLO	Collateralized Bank Lending Obligations
CBS	Core Banking Solution.
CCIL	Clearing Corporation of India Limited
CCL	Cash Credit Limit
CDB	Caribbean Development Bank.
CDBS	Committee of Direction on Banking Statistics.
CDRS	Corporate Debt Restructuring
CDS	Credit Default Swap.
CEPA	Comprehensive Economic Partnership Management.
CFRA	Combined Finance and Revenue Accounts.
CGRA	Currency and Gold Revaluation Account.
CIBIL	Credit Information Bureau of India Limited
CMIS	Currency Management Information System
CNP	Card Not Present
COB	Corporation Bank.
CP	Colombo Plan.

Banking and Financial Abbreviations

CPFF	Commercial Paper Funding Facility
CPI	Consumer Price Index.
CRAR	Capital To Risk Weighted Asset Ratio.
CRILC	Central Repository of Information on Large Credits
CRISIL	Credit Rating Information Services Of India
CRMD	Credit Risk Management Department.
CRR	Cash Reserve Ratio.
CSR	corporate social responsibility
CTI	Country Threat Index.
CUB	City Union Bank
DB	Dena Bank.
DPG	Deferred Payment Guarantee
DPN	Demand Promissory Note
DRAT	Debt Recovery Appellate Tribunal
DRI	Differential Rate Of Interest
DSCR	Debt Service Coverage Ratio
DTAA	Double Taxation Avoidance Agreement.
EADB	East African Development Bank.
EBRD	European Bank for Reconstruction and Development.
ECB	External Commercial Borrowings.
ECS	Electronic Clearing System.
EDF	Export Development Fund
EDI	Electronic Data Interchange
EDP	Entrepreneurship Development Programme
EEFC	Exchange Earners' Foreign Currency
EFTPOS	Electronic Funds Transfer At Point Of Sale
EIB	European Investment Bank.
ELSS	Equity Linked Saving Scheme.
EMI	Equated Monthly Instalments
EPFO	Employees' Provident Fund Organisation
EPOS	Electronic Point Of Sale
EPS	Earning per Share
ESOP	Employee Stock Options
EXIM	Export Import Bank of India.
FCA	Foreign Currency Assets.
FCCB	Foreign Currency Convertible Bond
FCNR	Foreign Currency Non Resident Deposit Accounts
FCNRA	Foreign Currency Non resident Account.
FDI	Foreign Direct Investment.
FEDAI	Foreign Exchange Dealers Association Of India
FERA	Foreign Exchange Regulation Act.
FICCI	Federation of Indian Chambers of Commerce and Industry.
FII	Foreign Institutional Investor.
FIMMDA	Fixed Income Money Markets and Derivatives Association.
FINO	Financial Information Network and Operation Limited
FIPB	Foreign Investment Promotion Board.
FOB	Free On Board
FPI	Foreign Portfolio Investment.
FSRASC	Financial Sector Regulatory Appointment Search Committee
FTA	Free Trade Agreement.
GAAR	General Anti Avoidance Rule.
GDP	Gross Domestic Product
GDR	Global Depository Receipt.
GFD	Gross Fiscal Deficit.
GIRO	Government Internal Revenue Order.
GMS	Gold Monetisation Scheme
GST	Goods and Services Tax
GSTN	Goods and Services Network
HDFC	Housing Development Finance Corporation.
IADB	Inter American Development Bank.
IAS	Integrated Accounting Systems

Banking and Financial Abbreviations

IBBI	Insolvency and Bankruptcy Board of India
IBPS	Institute of Banking Personnel Selection.
IBRD	International Bank for Reconstruction and Development
IBRD	International Bank For Reconstruction And Development.
IBU	International Banking Unit
ICA	Indian Council of Agricultural Research.
ICICI	Industrial Credit and Investment Corporation of India.
ICRA	Investment Information and Credit Rating Agency of India Limited
IDB	Islamic Development Bank.
IDBI	Industrial Development Bank of India.
IDR	Indian Depository Receipts.
IDRBT	Institute for Development and Research Of Banking
IEPF	Investors Education and Protection Fund
IFC	International Finance Corporation
IIB	International Investment Bank.
IIBF	Indian Institute of Banking and Finance.
IMD	India Millennium Deposits.
IMF	International Monetary Fund.
IMPS	Immediate Payment Service
IMT	Instant Money Transfer
IOB	Indian Overseas Bank.
IPO	Initial Public Offer
IPO	Initial Public Offering
IPPB	India Post Payments Bank
IRBI	Industrial Reconstruction Bank Of India.
IRDA	Insurance Regulatory and Development Authority of India
IROs	Interest rate options
IRR	Internal Rate Of Return.
ISCI	International Standard Industrial Classification
KCC	Kisan Credit Card
KMB	Kotak Mahindra Bank.
KVB	Karur Vysya Bank.
KVIC	Khadi and Village Industries Corporation
KVP	Kisan Vikas Patra
KYC	Know Your Customer Guidelines
LAB	Local Area Bank.
LAF	Liquidity Adjustment Facility
LAMPS	Large Sized Adivasi Multipurpose Societies
LDB	Land Development Bank.
LERMS	Liberalized Exchange Rate Management System
LIBOR	London Inter Bank Offered Rate.
LIC	Life Insurance Corporation Of India
LTCG	Long-Term Capital Gains
LTN	Long Term Note
MCA	Ministry Of Company Affairs
MCLR	Marginal Cost Of Lending Rate
MFDF	Micro Finance Development Fund
MIBOR	Mumbai Inter Bank Offer Rate.
MICR	Magnetic Ink Character Recognition
MIS	Management Information System
MSS	Market Stabilisation Scheme
MTN	Medium Term Note
MUDRA	Micro Units Development And Refinance Agency
NABARD	National Bank For Agricultural And Rural Development.
NAS	National Account Statistics.
NAV	Net Asset Value.
NBC	Non Banking Companies.
NBFC	Non Banking Finance Companies
NDA	Net Domestic Asset
NDS	Negotiated Dealing Systems
NDTL	Net Demand And Time Liability

Banking and Financial Abbreviations

NECS	National Electronic Clearing System
NEFT	National Electronic Funds Transfer System.
NFA	No Frills Account.
NFC	Non Banking Finance Companies.
NFS	National Financial Switch
NHB	National Housing Bank.
NIB	Nordic Investment Bank.
NPA	Non Performing Assets.
NPCI	National Payments Corporation Of India
NPS	National Pensions Scheme.
NPV	Net Present Value
NRE	Non Resident External Account
NRI	Non Resident Indian
NSE	National Stock Exchange.
NSFDC	National Scheduled Castes Finance And Development Corporation
OCB	Overseas Corporate Bodies
ODIs	Offshore/Overseas Derivative Instruments
OECD	Organisation For Economic Cooperation And Development
OLTAS	Online Tax Accounting System
OMO	Open Market Operations
OTCEI	Over the Counter Exchange Of India
OTP	One-Time Password
PACS	Primary Agricultural Credit Societies
PAN	Permanent Account Number
PDO	Public Debt Office
PFRDA	Pension Fund Regulatory and Development Authority
PGS	Payment Gateway System.
PIN	Personal Identification Number
PIS	Portfolio Investment Scheme
P-Notes	Participatory Notes
POA	Power of Attorney
PoS	Point of Sale
PPF	Public Provident Fund
PPIs	Prepaid Payment Instruments
PRSF	Partial Risk Sharing Facility
QIB	Qualified Institutional Bankers
RBI	Reserve Bank of India
RBS	Royal Bank of Scotland.
RDBMS	Relational Database Management System
RDDbFI	Recovery of Debt due to Banks and Financial Institutions
REC	Rural Electrification Corporation
RFC	Resident Foreign Currency
RIDF	Rural Infrastructure Development Fund
RoA	Return On Assets
RoE	Return On Equity
RRB	Regional Rural Bank.
RTGS	Real Time Gross Settlement System.
RWA	Risk Weighted Assets
SARFAESI	Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest
SBI	State Bank of India
SCB	Scheduled Commercial Bank
SCC	Selective Credit Control.
SDBS	Service Discharge Benefit Scheme
SDR	Special Drawing Rights
SEBI	Securities and Exchange Board of India
SEPA	Single Euro Payment Area.
SFMS	Structured Financial Messaging Services
SGB	Sovereign Gold Bond
SHG	Self Help Group
SIDBI	Small Industries And Development Bank Of India.
SIDC	State Industrial Development Corporation

Banking and Financial Abbreviations

SIFI	Systematically Important Financial Intermediaries
Sip	Systematic Investment Plans
SIPS	Systemically Important Payment System
SJSRY	Swarna Jayanthi Shahari Rozgar Yojana
SLR	Statutory Reserve Ratio
SLRS	Scheme for Liberation and Rehabilitation of Scavengers
SME	Small and Medium Industries
SMERA	SME Rating Agency of India Limited
SMILE	SIDBI Make in India Loan for small Enterprises
SPNS	Shared Payment Network System.
SSI	Small Scale Industries
SSSBE	Small Scale Service and Business Enterprises
SWIFT	Society For World Wide Inter Bank Financial Telecommunication.
TDS	Tax Deducted at Source
TIN	Tax Information Network
UBIN	Unique Business Identification Number
UCB	Urban Cooperative Bank.
UCNs	Uniform Code Numbers
UEBA	Universal Electronic Bank Account.
UIDAI	Unique Identification Authority of India
UPI	Unified Payments Interface
UPIN	Unique Property Identification Numbers.
USB	Ultra Small Branch.
USD	United States Dollar.
USSD	Unstructured Supplementary Service Data
UTI	Unit Trust of India
VDBS	Vertically Differentiated Banking System.
VPA	Virtual Payment Address
WBCIS	Weather Based Crop Insurance Scheme.
WCTL	Working Capital Term Loan
WL ATM	White Label ATM.
WMA	Ways and Means Advances
WPI	Wholesale Price Index
YTM	Yield to Maturity